TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 98 - HB 216

February 2, 2017

SUMMARY OF BILL: Extends the termination date of the Tennessee Arts Commission (TAC) to June 30, 2022. Under the *Tennessee Governmental Entity Review Law*, the Commission is scheduled to terminate on June 30, 2017.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Governor's Recommended Budget Document for FY17-18 (page B-271), total recommended funding for the TAC for FY17-18 is \$7,953,800 (\$6,536,100 state; \$879,900 federal; and \$537,800 other).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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